



31 OCT, 2022

Ta Win's unit gets regulatory nod on electron beam plant

The Malaysian Reserve, Malaysia



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With the approval, its subsidiary can now operate the equipment in the prescribed approved location

A **SUBSIDIARY** of copper and wire rod supplier Ta Win Holdings Bhd has obtained regulatory approval to operate its new electron beam plant that will play a role in the electric vehicle (EV) segment.

In an exchange filing on Oct 27, TA Win said its subsidiary, Cyprium Wire Technology Sdn Bhd (CWT), obtained approval to operate the new plant from Atomic Energy Licensing Board (AELB) under the Department of Atomic Energy Malaysia (AEM), formerly known as Atomic Energy Licensing Board.

The approval received on Oct 6, 2022, is valid until Feb 20, 2025.

AEM acts as an enforcement authority for the implementation of the Atomic Energy Licensing Act 1984 which includes monitoring and controlling atomic energy activities and the safe usage of atomic energy activities.

With the approval, the company said CWT can now operate the electron beam equipment in the

prescribed approved location.

CWT will ensure the location, design and specification of the room to be at all times in compliance with the terms and conditions of AELB's approval and shall stand guided with strategic technical advice and consultation with the Malaysia Nuclear Agency, another nuclear research and development arm of the Science, Technology and Innovation Ministry, according to the exchange filing.

Further, it said CWT will also be in full compliance with all the allowable radiation dosage rates outside the room and shall ensure only the authorised persons — AELB-certified radiation operators — are permitted to enter the room.

In the filing, Ta Win said CWT has managed to overcome the financial and economic challenges associated with a start-up company during the Covid-19 pandemic which had affected the business environment from the perspective of fundraising, new factory construction, procurement of all necessary approvals and audits carried out by automotive regulators, managing clientele and streamlining portfolio of ready-made commercialised wire and cable products, where Ta Win at the inception stage has provided capital injection to CWT.

As the world is gearing towards decar-

bonisation, clean energy and net zero greenhouse gas emission, it said the automotive industry can achieve these initiatives by focusing and expanding the EV segment.

Ta Win said it has strategically positioned itself and would be able to serve and meet the demand of this segment wide CWT by strengthening its market presence in the EV industry by producing top-quality heat resistant, durable long-lasting cross-linked wires and cables and simultaneously procure and secure more major automotive customers in its business portfolio to create demand for CWT's products.

It said CWT has planned and started to construct its privately owned electron beam plant in 2021 and it is completed in 2022.

Ta Win said it was positive that with the AELB's approval and the completion of the plant, CWT is expected to commence its commercial production in full swing by early 2023.

Ta Win posted a net loss of RM1.68 million on RM552.13 million in turnover for the financial year ended June 30, 2022 (FY22). In FY21, it posted a net loss of RM11.96 million on turnover of RM491.49 million.

Its stock ended yesterday's trading at six sen to give the company a market capitalisation of RM205 million. — TMR



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KEMENTERIAN TENAGA, SAINS, TEKNOLOGI,
ALAM SEKITAR DAN PERUBAHAN IKLIM

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